

West Chester Area School District
Revenue History and Forecast

	A	AM	AN	AO	AP	AQ	AR	AS	AT	AU
1		Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
2		2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
3	Local	237,597.4	220,388.7	243,445.8	233,577.5	241,177.5	249,224.9	284,496.0	296,957.6	314,814.4
4	Real Estate	192,576.1	185,940.4	194,479.5	195,955.1	196,905.1	209,417.3	244,129.6	256,023.4	273,303.4
5	Current	190,642.6	184,991.5	193,128.6	195,195.2	195,195.2	208,218.3	242,930.6	254,824.4	272,104.5
6	Interim	1,933.5	948.9	1,350.9	760.0	1,710.0	1,198.9	1,198.9	1,198.9	1,198.9
7	Earned Income	27,623.0	25,110.0	29,274.6	28,283.0	29,283.0	29,707.2	30,152.8	30,605.1	31,064.2
8	Real Estate Transfer	6,173.5	4,590.0	5,532.3	4,681.8	5,081.8	5,183.4	5,287.1	5,392.8	5,500.7
9	Delinquent Taxes	2,920.5	2,858.8	2,606.2	2,858.8	2,858.8	2,858.8	2,858.8	2,858.8	2,858.8
10	Investment Earnings	6,556.4	618.3	9,815.3	627.6	5,627.6	637.0	646.5	656.2	666.1
11	Gate Receipts	206.4	131.5	195.7	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	1,541.5	1,139.7	1,542.1	1,039.7	1,289.7	1,289.7	1,289.7	1,289.7	1,289.7
13										
14	State	45,086.7	46,537.7	48,087.5	49,936.0	51,339.0	52,989.5	53,892.4	55,885.5	56,839.8
15	Student Subsidies	21,311.5	21,661.2	23,351.1	23,468.9	24,736.6	24,742.5	24,345.6	25,030.5	24,648.7
16	Basic Instruction	10,934.7	10,937.3	12,634.2	12,635.0	13,685.9	13,685.9	13,685.9	13,685.9	13,685.9
18	Special Education	5,966.5	5,974.9	5,963.7	6,146.8	6,069.4	6,069.4	6,069.4	6,069.4	6,069.4
20	Tuition Private Home Place't	89.5	100.0	47.1	100.0	100.0	100.0	100.0	100.0	100.0
21	Transportation	2,684.0	2,950.0	2,900.6	2,950.0	2,950.0	2,950.0	2,950.0	2,950.0	2,950.0
22	Medical, Dental & Nurse	251.8	253.9	256.6	253.9	253.9	253.9	253.9	253.9	253.9
23	Rent	986.0	1,046.0	1,149.8	984.1	984.1	990.0	593.1	1,278.1	896.2
24	Charter Schools	-	-	-	-	294.2	294.2	294.2	294.2	294.2
25	Accountability/Ready to Learn Block Grants	399.1	399.1	399.1	399.1	399.1	399.1	399.1	399.1	399.1
27	Teacher Subsidies	23,392.7	24,876.4	24,497.7	26,467.2	26,472.5	28,247.0	29,546.8	30,854.9	32,191.1
28	Social Security	4,010.9	4,533.5	4,248.5	4,876.3	4,877.3	5,100.1	5,249.3	5,415.0	5,574.1
29	Retirement	19,381.7	20,343.0	20,249.2	21,590.9	21,595.2	23,147.0	24,297.6	25,439.9	26,617.0
30	Other	382.5	-	238.7	-	130.0	-	-	-	-
31										
32	Federal	7,120.5	3,579.9	4,351.8	3,958.3	4,277.9	3,781.7	3,781.7	3,781.7	3,781.7
33	Title I	522.0	547.7	917.9	1,313.7	1,362.9	1,116.8	1,116.8	1,116.8	1,116.8
34	Title II	171.6	232.7	173.3	251.1	212.6	212.6	212.6	212.6	212.6
35	IDEA	1,371.5	1,615.1	1,993.4	1,749.8	1,749.8	1,749.8	1,749.8	1,749.8	1,749.8
36	MA Direct Services/Time Study	1,094.6	1,050.6	1,051.7	500.0	750.0	500.0	500.0	500.0	500.0
37	Other	134.8	133.9	158.6	143.6	202.5	202.5	202.5	202.5	202.5
38	COVID Related Grants	3,826.1	-	56.9	-	-	-	-	-	-
39										
40	Local Taxes & Subsidies	289,804.6	270,506.3	295,885.1	287,471.7	296,794.4	305,996.2	342,170.2	356,624.8	375,436.0
41										
42	Beginning Fund Balance	83,612.0	66,279.2	88,560.6	80,575.2	94,036.1	69,900.5	41,891.9	36,891.9	31,891.9
44	Ending Fund Balance	88,560.6	34,490.5	94,036.1	45,483.0	69,900.5	41,891.9	36,891.9	31,891.9	31,891.9
45										
47	Committed Fund Balance for Health Care	4,159.9	4,159.9	4,159.9	4,159.9	4,159.9	4,159.9	4,159.9	4,159.9	4,159.9
48	Assigned Fund Balance for Future millage	60,977.6	7,500.0	66,044.2	18,000.0	41,008.6	12,000.0	6,000.0	-	-
49	Assigned Fund Balance for Alternative Education	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
50	Assigned Fund Balance for Property Assessment Fluctuations	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
51	Assigned Fund Balance for Technology/Distance Learning	-	-	-	-	-	-	-	-	-
53	Assigned Fund Balance for Elementary Construction	-	-	-	-	-	-	-	-	-
54	Assigned Fund Balance for Future Staffing Needs	1,100.0	-	1,100.0	-	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
55	Assigned Fund Balance for Athletic Fund	143.2	150.8	52.1	150.8	59.7	59.7	59.7	59.7	59.7
56	Beginning Unassigned Fund Balance	18,679.8	19,179.9	19,179.9	19,179.9	19,679.9	20,172.3	21,172.3	22,172.3	23,172.3
57	Ending Unassigned Fund Balance	19,179.9	19,679.8	19,679.9	20,172.3	20,172.3	21,172.3	22,172.3	23,172.3	23,172.3
58										
59	Assumed use of FB	(4,948.6)	31,788.7	(5,475.5)	35,092.2	24,135.6	28,008.6	5,000.0	5,000.0	-

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2024-25	2025-26		2026-27	2027-28	2028-29
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				15,569,013	15,734,017		15,734,017	15,734,017	15,734,017
6	Delaware County				1,051,730	1,056,620		1,056,620	1,056,620	1,056,620
7					16,620,743	16,790,637		16,790,637	16,790,637	16,790,637
8										
9										
10	Net amount to be raised from R/E taxes				195,006	208,218		242,931	254,824	272,104
11	Gross tax to be levied				202,079	215,770		251,742	264,067	281,974
12										
13	Equilization Between Counties									
14	Chester County %				93.67%	93.71%		93.71%	93.71%	93.71%
15	Delaware County %				6.33%	6.29%		6.29%	6.29%	6.29%
16										
17	Chester Cnty Levy				189,292	202,192		235,900	247,449	264,229
18	Delaware Cnty Levy				12,787	13,578		15,842	16,617	17,744
19					202,079	215,770		251,742	264,067	281,974
20										
21	Millage Calculation									
22	Chester Cnty tax levy				189,292	202,192		235,900	247,449	264,229
23	Chester Cnty assessed value				8,327,125	8,400,184		8,420,184	8,440,184	8,460,184
24										
25	Chester County Millage				22.7319	24.0699		28.0159	29.3179	31.2320
26	Previous Year Millage				22.4364	22.7319		24.0699	28.0159	29.3179
27										
28	Chester Cnty Mill Increase				0.30	1.34		3.95	1.30	1.91
29	% increase				1.3%	5.9%		16.4%	4.6%	6.5%
30	Delaware Cnty Tax levy				12,787	13,578		15,842	16,617	17,744
31	Delaware Cnty Assessed Value				1,157,899	1,160,399		1,160,774	1,161,149	1,161,524
32										
33	Delaware County Millage				11.0434	11.7013		13.6476	14.3112	15.2767
34	Previous Yr Millage *				9.9424	11.0434		11.7013	13.6476	14.3112
35										
36	Delaware Cnty Mill Increase				1.10	0.66		1.95	0.66	0.97
37	% increase				11.1%	6.0%		16.6%	4.9%	6.7%
38										
39	Multi County Millage re-balancing									
40	Chester Cty Levy Rebalanced				189,362					
41	Delaware Cty Levy Rebalanced				12,717					
42					202,079					
43										
44	Chester County Millage				22.7319	24.0699				
45	Chester County Millage Re-balanced				22.7403					
46	Chester Cnty Mill Increase					1.34				
47	% increase					5.85%				
48	Act 1 Millage					23.6499				
49	Millage from exceptions					0.4200				
50										
51										
52	Delaware County Millage				11.0434	11.7013				
53	Delaware County Millage Re-balanced				10.9824					
54	Delaware Cnty Mill Increase					0.72				
55	% increase					6.55%				
56	Act 1 Millage					11.4851				
57	Millage from exceptions					0.2162				

West Chester Area School District Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
2014-15	\$7,646,298	\$12,691	0.2%	642,425	4,786	0.7%
2015-16	\$7,698,441	\$52,143	0.7%	647,335	4,910	0.8%
2016-17	\$7,728,556	\$30,115	0.4%	647,399	64	0.0%
2017-18	\$7,823,487	\$94,931	1.2%	647,287	(112)	0.0%
2018-19	\$7,842,035	\$18,548	0.2%	648,116	829	0.1%
2019-20	\$7,921,563	\$79,528	1.0%	648,096	(20)	0.0%
2020-21	\$7,962,871	\$41,309	0.5%	652,566	4,470	0.7%
2021-22	\$8,008,479	\$45,607	0.6%	1,140,469	487,902	42.8%
2022-23	\$8,232,042	\$223,564	2.7%	1,146,418	5,949	0.5%
2023-24	\$8,307,125	\$75,083	0.9%	1,150,410	3,992	0.3%
10 YEAR AVERAGE		\$67,352	0.8%		51,277	4.6%
5 YEAR AVERAGE		\$93,018	1.1%		\$100,459	7.4%
3 YEAR AVERAGE		\$114,751	1.4%		\$165,948	14.5%

CHESTER COUNTY				DELAWARE COUNTY			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
<u>COMMERCIAL</u>				<u>COMMERCIAL</u>			
2019-20	1,565,346	33,706	2.15%	2019-20	8,009	-	0.00%
2020-21	1,551,277	(14,070)	-0.91%	2020-21	9,158	1,149	12.55%
2021-22	1,512,672	(38,605)	-2.55%	2021-22	26,710	17,553 *	65.71%
2022-23	1,479,994	(32,678)	-2.21%	2022-23	26,434	(277)	-1.05%
2023-24	1,484,753	4,759	0.32%	2023-24	26,434	-	0.00%
2024-25	1,484,839	86	0.01%	2024-25	26,434	-	0.00%
2025-26	1,484,839	-	0.00%	2025-26	26,434	-	0.00%
2026-27	1,484,839	-	0.00%	2026-27	26,434	-	0.00%
2027-28	1,484,839	-	0.00%	2027-28	26,434	-	0.00%
2028-29	1,484,839	-	0.00%	2028-29	26,434	-	0.00%
	Average increase		-0.32%		Average increase		7.72%
<u>RESIDENTIAL</u>				<u>RESIDENTIAL</u>			
2019-20	6,308,846	45,366	0.72%	2019-20	640,087	(20)	0.00%
2020-21	6,355,791	46,945	0.74%	2020-21	643,409	3,321	0.52%
2021-22	6,442,329	86,538	1.34%	2021-22	1,113,759	470,350 *	42.23%
2022-23	6,708,275	265,946	3.96%	2022-23	1,119,985	6,226	0.56%
2023-24	6,778,370	70,094	1.03%	2023-24	1,123,977	3,992	0.36%
2024-25	6,835,158	56,788	0.83%	2024-25	1,131,465	7,488	0.66%
2025-26	6,875,158	40,000	0.58%	2025-26	1,133,965	2,500	0.22%
2026-27	6,895,158	20,000	0.29%	2026-27	1,134,340	375	0.03%
2027-28	6,915,158	20,000	0.29%	2027-28	1,134,715	375	0.03%
2028-29	6,935,158	20,000	0.29%	2028-29	1,135,090	375	0.03%
	Average increase		1.01%		Average increase		4.46%
<u>OTHER</u>				<u>OTHER</u>			
2019-20	47,371	456	0.96%	2019-20	-	-	0.00%
2020-21	55,804	8,433	15.11%	2020-21	-	-	0.00%
2021-22	53,478	(2,326)	-4.35%	2021-22	-	-	0.00%
2022-23	43,773	(9,704)	-22.17%	2022-23	-	-	0.00%
2023-24	44,002	229	0.52%	2023-24	-	-	0.00%
2024-25	40,187	(3,815)	-9.49%	2024-25	-	-	0.00%
2025-26	40,187	-	0.00%	2025-26	-	-	0.00%
2026-27	40,187	-	0.00%	2026-27	-	-	0.00%
2027-28	40,187	-	0.00%	2027-28	-	-	0.00%
2028-29	40,187	-	0.00%	2028-29	-	-	0.00%
	Average increase		-1.94%		Average increase		0.00%
<u>TOTAL</u>				<u>TOTAL</u>			
2019-20	7,921,563	79,528	1.00%	2019-20	648,096	(20)	0.00%
2020-21	7,962,871	41,309	0.52%	2020-21	652,566	4,470	0.69%
2021-22	8,008,479	45,607	0.57%	2021-22	1,140,469	487,902 *	42.78%
2022-23	8,232,042	223,564	2.72%	2022-23	1,146,418	5,949	0.52%
2023-24	8,307,125	75,083	0.90%	2023-24	1,150,410	3,992	0.35%
2024-25	8,360,184	53,059	0.63%	2024-25	1,157,899	7,488	0.65%
2025-26	8,400,184	40,000	0.48%	2025-26	1,160,399	2,500	0.22%
2026-27	8,420,184	20,000	0.24%	2026-27	1,160,774	375	0.03%
2027-28	8,440,184	20,000	0.24%	2027-28	1,161,149	375	0.03%
2028-29	8,460,184	20,000	0.24%	2028-29	1,161,524	375	0.03%
	Average increase		0.75%		Average increase		4.53%

*Countywide reassessment in Delaware County effective for the 2021-22 Tax Year

West Chester Area School District
Budget Forecast Model
2024-25 Projection Changes
November 2024

<u>Expenses</u>	
Prof & Tech Services- Other	\$ 130,000
Charter School Tuition	\$ (250,000)
Total Expenses	\$ (120,000)

<u>Revenues</u>	
Local Revenue- Other	\$ 50,000
State Revenue- Other	\$ 130,000
Federal Revenue- MA	\$ 250,000
Total Revenues	\$ 430,000

<u>Fund Balance Analysis</u>	
Increase in Fund Balance Designation for Future Millage Increases	\$ 550,000
Increase (Decrease) in Ending Fund Balance 6/30/25	\$ 550,000

West Chester Area School District
 Budget Forecast Model
 2025-26 Projection Changes
 November 2024

<u>Expenses</u>	
Salaries- model assumptions vs. actual	\$ (915,201)
SS&PSERS- model assumptions vs. actual	\$ (387,771)
New Staffing Additions- 16.2 FTE	
Salaries	\$ 1,558,717
SS&PSERS	\$ 660,429
Health Benefits	\$ 334,482
Prof & Tech Services- Other	\$ (231,561)
Charter School Tuition	\$ (250,000)
Total Expenses	<u>\$ 769,095</u>

<u>Revenues</u>	
Local Revenue- Other	\$ 50,000
State Revenue- SS&PSERS Subsidy	\$ 136,335
Total Revenues	<u>\$ 186,335</u>

<u>Budget Gap</u>	
Change in Budget Gap	\$ 582,760

<u>Fund Balance Analysis</u>	
Increase in Beginning Fund Balance Designation for Future Millage Increases	\$ 550,000
2025-26 Use of Designation for Future Millage Increases	<u>\$ (550,000)</u>
Increase (Decrease) in Ending Fund Balance 6/30/26	\$ -

West Chester Area School District
 Budget Forecast Model
 2023-24 Projection Changes
 October 2024

<u>Expenses</u>		
Other Services	\$	6,467
Supplies	\$	52
Total Expenses	\$	6,519

<u>Revenues</u>		
Total Revenues	\$	-

<u>Fund Balance Analysis</u>		
Decrease in Fund Balance Designation for Future Millage Increases	\$	(6,519)
Increase (Decrease) in Ending Fund Balance 6/30/24	\$	(6,519)

West Chester Area School District
 Budget Forecast Model
 2024-25 Projection Changes
 October 2024

<u>Expenses</u>	
Staffing increase 7.55 FTE:	
Salaries	\$ 717,903
Benefits- SS & PSERS	\$ 298,289
Medical Expense	\$ (1,000,000)
Supplies- Educational	\$ (10,409)
Debt Service	\$ (113,279)
Total Expenses	<u>\$ (107,496)</u>

<u>Revenues</u>	
Local Revenue	
Interims	\$ 700,000
Investment Earnings	\$ 1,000,000
State Revenue	
SS & PSERS Subsidy	\$ 149,145
Federal Revenue	
Title I	\$ 246,138
Total Revenues	<u>\$ 2,095,283</u>

<u>Fund Balance Analysis</u>	
Decrease in Beginning Fund Balance Designation for Future Millage Increases	\$ (6,519)
Increase in Fund Balance Designation for Future Millage Increases	\$ 702,779
Increase in Fund Balance Designation for Future Staffing Needs	\$ 1,500,000
Increase (Decrease) in Ending Fund Balance 6/30/25	<u>\$ 2,196,260</u>

West Chester Area School District
 Budget Forecast Model
 2023-24 Projection Changes
 September 2024

<u>Expenses</u>	
Salaries	\$ (5,763)
Prof. & Tech Services	\$ 88,515
Purchased Property Services	\$ (3,489)
Other Services	\$ (82,839)
Supplies	\$ 4,031
Dues & Fees- Athletics	\$ 5,899
Total Expenses	\$ 6,354

<u>Revenues</u>	
Other Local Revenue	\$ 40
State Revenue	\$ 45,000
Federal Revenue	\$ 190
Total Revenues	\$ 45,230

<u>Fund Balance Analysis</u>	
Increase in Fund Balance Designation for Future Millage Increases	\$ 44,775
Decrease in Fund Balance Designation for Athletic Fund	\$ (5,899)
Increase (Decrease) in Ending Fund Balance 6/30/24	\$ 38,876

West Chester Area School District
 Budget Forecast Model
 2024-25 Projection Changes
 September 2024

<u>Expenses</u>	
Change in Average Teacher Salary:	
Budgeted teacher salary	\$ 82,691
Actual teacher salary	\$ 82,046
Decreased avg. teacher salary	\$ (645)
Number of teachers	1,073.35
Increase in teacher attrition	\$ (692,311)
Benefits- SS & PSERS	\$ (287,655)
Total Expenses	\$ (979,966)

<u>Revenues</u>	
Local Revenue	
Earned Income Tax	\$ 1,000,000
Other Local Revenue	\$ 200,000
State Revenue	
Charter School Subsidy	\$ 294,173
SS & PSERS Subsidy	\$ (143,828)
Total Revenues	\$ 1,350,345

<u>Fund Balance Analysis</u>	
Increase in Beginning Fund Balance Designation for Future Millage Increases	\$ 44,775
Decrease in Beginning Fund Balance Designation for Athletic Fund	\$ (5,899)
Increase in Fund Balance Designation for Future Millage Increases	\$ 2,330,311
Increase (Decrease) in Ending Fund Balance 6/30/25	\$ 2,369,187

West Chester Area School District
 Budget Forecast Model
 2023-24 Projection Changes
 August 2024

<u>Expenses</u>	
Salaries	\$ (2,868,538)
Benefits	\$ (1,105,418)
Prof. & Tech Services	\$ (486,039)
Purchased Property Services	\$ (755,121)
Other Services	\$ (1,064,166)
Supplies	\$ (688,644)
Other Objects	\$ (49,503)
Dues & Fees- Athletics	\$ 149,393
Property	\$ 89,193
Debt Service	\$ (111,742)
Total Expenses	\$ (6,890,585)

<u>Revenues</u>	
Local Revenue	
Current & Interim Taxes	\$ 2,089,042
Earned Income	\$ 1,159,614
Transfer Taxes	\$ 942,286
Investment Earnings	\$ 2,497,026
Other Local	\$ 214,055
State Revenue	\$ (341,546)
Federal Revenue	\$ (22,450)
Total Revenues	\$ 6,538,027

<u>Fund Balance Analysis</u>	
Increase in Fund Balance Designation for Future Millage Increases	\$ 13,513,773
Decrease in Fund Balance Designation for Athletic Fund	\$ (85,161)
Increase (Decrease) in Ending Fund Balance 6/30/24	\$ 13,428,612

West Chester Area School District
 Budget Forecast Model
 2024-25 Projection Changes
 August 2024

<u>Expenses</u>	
Salaries	\$ (232,572)
Charter Schools	\$ (250,000)
Supplies	\$ 56,067
Total Expenses	<u>\$ (426,505)</u>

<u>Revenues</u>	
Local Revenue	\$ 4,650,000
State Revenue	\$ 973,517
Federal Revenue	\$ (176,505)
Total Revenues	<u>\$ 5,447,012</u>

<u>Fund Balance Analysis</u>	
Increase in Beginning Fund Balance Designation for Future Millage Increases	\$ 13,513,773
Decrease in Beginning Fund Balance Designation for Athletic Fund	\$ (85,161)
Increase in Fund Balance Designation for Future Millage Increases	\$ 5,873,517
Increase (Decrease) in Ending Fund Balance 6/30/25	<u>\$ 19,302,129</u>

West Chester Area School District Budget Forecast Model Key Expense Assumptions

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6					Enrollment Assumptions		
7			2024-25	2025-26	2026-27	2027-28	2028-29
8	KG		851	917	874	939	939
9	1st to 5th Grade		4,541	4,530	4,586	4,632	4,739
10	Grades 6-8		2,779	2,808	2,835	2,800	2,776
11	Grades 9-12		3,822	3,794	3,749	3,720	3,816
12	Total		11,993	12,049	12,044	12,091	12,270
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00
26							
27							
28	Salary Increases (based on Act 1 Index)				% Increase Assumptions		
29			2025-26	2026-27	2027-28	2028-29	
30	Administration		4.00%	3.60%	3.20%	3.10%	
31	Teachers		3.73%	3.69%	3.50%	3.50%	
32	Non-Bargaining		4.00%	3.60%	3.20%	3.10%	
33	Support Staff		3.77%	2.97%	3.78%	3.10%	
34	Crafts/Trades		6.62%	2.71%	5.91%	2.59%	
35							
36	Miscellaneous		2025-26	2026-27	2027-28	2028-29	
37	Teacher Attrition (vacancies)		750,000	750,000	750,000	750,000	
38	Teacher Attrition (turnover)		500,000	500,000	500,000	500,000	
39							
40							
41	Benefits - 200				% Increase Assumptions		
42			2025-26	2026-27	2027-28	2028-29	
43	Medical		7.57%	7.57%	7.57%	7.57%	
44	Dental		4.30%	4.30%	4.30%	4.30%	
45	Vision		2.30%	2.30%	2.30%	2.30%	
46	Prescription		10.00%	10.00%	10.00%	10.00%	
47	Social Security		7.65%	7.65%	7.65%	7.65%	
48	PSERS		34.72%	35.41%	35.94%	36.53%	
49	Tuition- Teachers		\$500,000	\$500,000	\$500,000	\$500,000	
50	Tuition- Non Teachers		\$100,000	\$100,000	\$100,000	\$100,000	
51	Life & Disability		0.00%	0.00%	0.00%	0.00%	
52	W/C, Unemp & Other		1.50%	1.50%	1.50%	1.50%	
53							
54	Monthly Board Premium Costs						
55	Medical		\$1,336.91	\$1,438.12	\$1,546.98	\$1,664.09	
56	Dental		\$98.89	\$103.14	\$107.57	\$112.20	
57	Vision		\$15.02	\$15.36	\$15.72	\$16.08	
58	Prescription		\$405.35	\$445.89	\$490.47	\$539.52	
59	Life/AD&D (cost per \$1,000)		\$0.12	\$0.12	\$0.12	\$0.12	
60							
61	Assumes increases in salary related benefits proportional to salary increases						

West Chester Area School District
Budget Forecast Model
Key Expense Assumptions

	A	B	C	D	E	F	G
62							
63							
64							
65	<u>Professional and Technical Services - 300</u>			% Increase Assumptions			
66				2025-26	2026-27	2027-28	2028-29
67		Special Education Services		3.00%	3.00%	3.00%	3.00%
68		Other categories		3.00%	3.00%	3.00%	3.00%
69							
70							
71	<u>Purchased Property Services - 400</u>			% Increase Assumptions			
72				2025-26	2026-27	2027-28	2028-29
73		Electricity		3.00%	3.00%	3.00%	3.00%
74		Trash Collection		3.00%	3.00%	3.00%	3.00%
75		Other categories		3.00%	3.00%	3.00%	3.00%
76							
77	<u>Other Purchased Services - 500</u>			% Increase Assumptions			
78				2025-26	2026-27	2027-28	2028-29
79		Special Ed Tuitions		4.00%	4.00%	4.00%	4.00%
80		Insurances		5.00%	5.00%	5.00%	5.00%
81		Bussing		3.00%	3.00%	3.00%	3.00%
82		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
83		Other Categories		3.00%	3.00%	3.00%	3.00%
84		Charter School Enrollment:					
85		Regular Ed	331	341	351	362	
86		Special Ed	98	103	108	113	
87		Charter School Tuition Rate:					
88		Regular Ed	\$15,986	\$16,466	\$16,960	\$17,468	
89		Special Ed	\$39,846	\$41,838	\$43,930	\$46,126	
90		CAT Enrollment:					
91		Full Time	135	142	149	156	
92		Academic	21	22	23	24	
93		CAT Tuition Rate:					
94		Full Time	\$23,182	24,016	\$24,785	\$25,553	
95		Academic	\$11,628	12,047	\$12,432	\$12,818	
96							
97	<u>Supplies - 600</u>			% Increase Assumptions			
98				2025-26	2026-27	2027-28	2028-29
99		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
100		Gas and Oil		3.00%	3.00%	3.00%	3.00%
101		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
102		Curriculum Proposal Amount	2,241,863	2,309,119	2,378,392	2,449,744	
103							
104	<u>Property - 700</u>			% Increase Assumptions			
105				2025-26	2026-27	2027-28	2028-29
106		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
107							
108	<u>Other Object Dues and Fees - 800</u>			% Increase Assumptions			
109				2025-26	2026-27	2027-28	2028-29
110				3.00%	3.00%	3.00%	3.00%

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>	2025-26	2026-27	2027-28	2028-29
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	0.00%	0.00%	0.00%	0.00%
8	Earned Income tax	1.50%	1.50%	1.50%	1.50%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	1.50%	1.50%	1.50%	1.50%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>	2025-26	2026-27	2027-28	2028-29
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 989,979	\$ 593,127	\$ 1,278,055	\$ 896,228
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>	2025-26	2026-27	2027-28	2028-29
26	Title I	\$ 1,116,779	\$ 1,116,779	\$ 1,116,779	\$ 1,116,779
27	Title II	\$ 212,608	\$ 212,608	\$ 212,608	\$ 212,608
28	IDEA	\$ 1,749,835	\$ 1,749,835	\$ 1,749,835	\$ 1,749,835
29	Medical Access	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
30	Other	\$ 202,524	\$ 202,524	\$ 202,524	\$ 202,524

West Chester Area School District
Assumptions for Salaries

<u>Additional Headcount Expenses</u>	2024-25 Budget	2024-25 Projected	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
Administrators						
Average New Hire Salary	\$150,501		\$156,521	\$162,156	\$167,345	\$172,532
Additional Headcount	2.00		7.00	-	-	-
Additional Salary Expense	\$200,000		\$927,238	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$70,572	\$68,959	\$72,829	\$75,141	\$77,394	\$79,727
Average Teacher Salary	\$82,691	\$82,046	84,593	\$87,279	\$89,896	\$92,605
Headcount Change (<i>Enrollment</i>)	-		-	-	-	-
Headcount Change (<i>Curricular</i>)	21.00		2.20	-	-	-
Change Salary Expense	\$1,477,595		\$186,105	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$81,510		\$84,770	\$87,822	\$90,632	\$93,442
Additional Headcount	3.00		2.00	-	-	-
Additional Salary Expense	\$223,002		\$164,188	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$30,934		\$32,100	\$33,054	\$34,303	\$35,366
Additional Headcount	-		2.00	-	-	-
Additional Salary Expense	\$0		\$100,532	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$49,284		\$52,547	\$53,971	\$57,160	\$58,641
Additional Headcount	1.00		3.00	-	-	-
Additional Salary Expense	\$54,865		\$180,654	\$0	\$0	\$0

	2024-25 Budget	2024-25 Projected	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
<u>Teacher Staffing Changes Detail</u>			3.73%	3.69%	3.50%	3.50%
Salary before Attrition	88,528,603		92,686,876	95,781,544	98,616,398	101,550,472
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	500,000		500,000	500,000	500,000	500,000
Increase with Attrition	87,278,603		91,436,876	94,531,544	97,366,398	100,300,472
Increase with Attrition			3.10%	3.17%	3.00%	3.01%
Staffing changes	1,477,595		186,105	-	-	-
Teacher Salary (with attrition & staffing changes)	88,756,198	88,683,334	91,622,981	94,531,544	97,366,398	100,300,472
Increase with Attrition & Staffing Changes			3.31%	3.17%	3.00%	3.01%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	Budget	Projected	Forecast	Forecast	Forecast	Forecast
Admin Staff	11,882,547	11,882,547	13,113,483	13,585,568	14,020,307	14,454,936
Total Administration Salaries	11,882,547	11,882,547	13,113,483	13,585,568	14,020,307	14,454,936
Teacher Staff Salaries	88,756,198	88,683,334	91,622,981	94,531,544	97,366,398	100,300,472
Extra Duty Pymnts (123)	2,619,736	2,485,619	2,323,265	2,397,017	2,468,900	2,543,298
Sabbatical Pymnts (124)	450,000	450,000	450,000	450,000	450,000	450,000
Subject Chair Pymnts (125)	640,000	640,000	640,000	640,000	640,000	640,000
Severance Pymnts (127)	292,000	292,000	301,339	310,905	320,228	329,878
Supplemental Contracts (135) (128)	2,320,000	2,320,000	2,320,000	2,320,000	2,320,000	2,320,000
Total Teaching Salaries	95,077,934	94,870,954	97,657,585	100,649,466	103,565,526	106,583,649
Reg Salaries (141)	5,723,071	5,723,071	6,009,288	6,225,622	6,424,842	6,624,012
Overtime (143)	8,400	8,400	8,400	8,400	8,400	8,400
Technical	5,731,471	5,731,471	6,017,688	6,234,022	6,433,242	6,632,412
Reg Salaries (151)	3,607,499	3,607,499	3,817,512	3,930,892	4,079,480	4,205,944
Overtime (153) (152)	62,400	62,400	64,752	66,675	69,195	71,341
Library/Office Aides (154),(155)	609,520	609,520	634,191	653,026	677,711	698,720
Technology Aides (158)	697,295	697,295	720,639	742,042	770,091	793,964
Instructional Aides (191)	3,408,106	3,408,106	3,542,533	3,647,746	3,785,631	3,902,986
Instructional Aides OT (193)	85,100	85,100	88,308	90,931	94,368	97,293
Office Clerical	8,469,920	8,469,920	8,867,935	9,131,313	9,476,476	9,770,247
Reg Salaries Oper & Maint(161)	5,894,313	5,894,313	6,633,839	6,813,616	7,216,301	7,403,203
Temporary salaries (162)	100,000	100,000	106,620	109,509	115,981	118,985
Overtime (163)	90,500	90,500	96,491	99,106	104,963	107,682
Severance (167)	-	-	-	-	-	-
Reg Salaries Technology (168)	579,613	579,613	595,275	612,955	636,124	655,844
Crafts and Trades	6,664,426	6,664,426	7,432,225	7,635,186	8,073,370	8,285,714
Total Salary Expense	127,826,298	127,619,318	133,088,916	137,235,555	141,568,921	145,726,958
% Increase		-0.16%	4.29%	3.12%	3.16%	2.94%

POSITIONS	Func	Acct	Prog	2024-25 Actual				Total	2025-26 Budget				Total	Addition/Reductions to 2025-26 Budget					
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	Total	
Business Office (Professional)	2500	141	55	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Business Office Benefits (Professional)	2835	141	55	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Total				-	-	-	11.00	11.00	-	-	-	11.00	11.00	-	-	-	-	-	-
Communications Office (Professional)	2370	141	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Total				-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Transportation Office (Professional)	2719	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office (Hourly Support)	2719	151	75	-	-	-	0.60	0.60	-	-	-	0.60	0.60	-	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Transportation Office-NP (Hourly Support)	2750	151	75	-	-	-	0.90	0.90	-	-	-	0.90	0.90	-	-	-	-	-	-
Total				-	-	-	3.50	3.50	-	-	-	3.50	3.50	-	-	-	-	-	-
Human Resources Office (Professional)	2839	141	54	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
HR Office (Hourly Support)	2839	151	54	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Total				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50Z	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Technology Office (Professional)	2829	141	10	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-	-
Technology Office (Hourly Support)	2829	168	10	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-	-
Technology Associate	1110	158	10	-	-	-	18.00	18.00	-	-	-	18.00	18.00	-	-	-	-	-	-
Total				-	-	-	34.00	34.00	-	-	-	34.00	34.00	-	-	-	-	-	-
Head Custodians/ Supervisors/ Quality Control	2610	141	71A	11.00	3.00	3.00	5.00	22.00	11.00	3.00	3.00	5.00	22.00	-	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	27.00	15.50	30.00	4.50	77.00	27.00	15.50	30.00	6.50	79.00	-	-	-	2.00	2.00	-
Campus Security Officer	2660	141	71L	-	-	-	6.00	6.00	-	-	-	7.00	7.00	-	-	-	1.00	1.00	-
Security (Hourly Support)	2660	161	71L	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	1.00	1.00	-	-	-	2.00	2.00	-	-	-	1.00	1.00	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-	-
Operations (Professional)	2610	141	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Facilities Apprentice	2620	161	71	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Automotive Pool	2650	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Grounds Supervisor / Athletic Turf Coordinator	2630	141	70F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Grounds/Warehouse (Hourly Support)	2630	161	70F	-	-	-	10.00	10.00	-	-	-	10.00	10.00	-	-	-	-	-	-
Mailroom (Hourly Support)	2530	161	71F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Total				38.00	18.50	33.00	52.50	142.00	38.00	18.50	33.00	56.50	146.00	-	-	-	4.00	4.00	-
Secretarial Staff - Central Office and School Administration Total				84.50	32.50	63.00	251.20	431.20	84.50	32.50	63.00	258.20	438.20	-	-	-	7.00	7.00	-
Grand Total				556.30	294.30	409.50	326.00	1,586.10	560.50	294.30	409.50	338.00	1,602.30	4.20	-	-	12.00	16.20	-

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	20,444,289	23,590,205	22,590,205	24,710,466	26,581,048	28,593,234	30,757,741
Dental	1,357,685	1,520,622	1,520,622	1,586,009	1,654,207	1,725,338	1,799,528
Vision	144,577	208,575	208,575	213,373	218,280	223,301	228,437
Prescription	3,951,737	5,406,043	5,406,043	5,946,648	6,541,312	7,195,444	7,914,988
Social Security	8,529,924	9,752,548	9,754,506	10,200,132	10,498,520	10,830,022	11,148,112
Retirement	39,817,743	43,181,752	43,190,428	46,293,931	48,595,110	50,879,870	53,234,058
Tuition	663,042	600,000	600,000	600,000	600,000	600,000	600,000
Life & Disability	567,684	625,885	625,885	647,370	667,540	688,619	708,844
W/C, Unemp & Other	1,288,789	1,368,923	1,368,923	1,389,457	1,410,299	1,431,454	1,452,925
Total Benefit Expense	76,765,470	86,254,555	85,265,189	91,587,386	96,766,317	102,167,281	107,844,633
% Increase			11.07%	6.18%	5.65%	5.58%	5.56%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	4,511,003	5,575,882	5,575,882	5,997,976	6,452,023	6,940,441	7,465,833
Dental	153,504	164,722	164,722	171,805	179,193	186,898	194,935
Vision	23,790	24,435	24,435	24,997	25,572	26,161	26,762
Prescription	235,359	326,043	326,043	358,647	394,512	433,963	477,360
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	159,140	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	5,082,796	6,207,935	6,207,935	6,670,278	7,168,152	7,704,315	8,281,741

Net Benefit Costs							
	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	15,933,286	18,014,323	17,014,323	18,712,490	20,129,025	21,652,792	23,291,909
Dental	1,204,181	1,355,900	1,355,900	1,414,204	1,475,014	1,538,440	1,604,593
Vision	120,787	184,140	184,140	188,375	192,708	197,140	201,674
Prescription	3,716,378	5,080,000	5,080,000	5,588,000	6,146,800	6,761,480	7,437,628
Social Security	8,529,924	9,752,548	9,754,506	10,200,132	10,498,520	10,830,022	11,148,112
Retirement	39,817,743	43,181,752	43,190,428	46,293,931	48,595,110	50,879,870	53,234,058
Tuition	663,042	600,000	600,000	600,000	600,000	600,000	600,000
Life & Disability	408,544	509,033	509,033	530,518	550,688	571,767	591,992
W/C, Unemp & Other	1,288,789	1,368,923	1,368,923	1,389,457	1,410,299	1,431,454	1,452,925
Total Benefit Expense	71,682,674	80,046,621	79,057,255	84,917,108	89,598,165	94,462,966	99,562,892
% Increase			10.29%	7.41%	5.51%	5.43%	5.40%

800 OTHER OBJECTS AND OTHER FINANCING USES
900

DUES AND FEES & PRIOR YEAR REFUNDS

	2023-24 Actual	2024-25 Budget	2024-25 Projection	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast	2028-29 Forecast
	\$441,212	\$ 547,854	\$ 547,854	\$ 564,290	\$ 581,218	\$ 598,655	\$ 616,615
DUES/FEES - Athletic Fund	\$286,792	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap	\$1,626,129	\$1,536,653	\$1,536,653	\$1,444,127	\$1,086,193	\$207,499	\$210,178
G/F Contribution to Cap	\$4,657,591	\$4,813,895	\$4,813,895	\$5,002,451	\$5,198,549	\$5,402,491	\$5,614,591
G/F Contribution- Elem. Construction	\$0	\$5,000,000	\$5,000,000	\$0	\$0	\$0	\$0
Transfer for Cap Facilities	\$2,354,857	\$2,425,503	\$2,425,503	\$2,796,778	\$3,186,617	\$3,595,948	\$4,025,745
	\$8,638,577	\$13,776,051	\$13,776,051	\$9,243,356	\$9,471,359	\$9,205,938	\$9,850,514

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2024-25 Budget		2024-25 Projection		2025-26 Budget		2026-27 Budget		2027-28 Budget		2028-29 Budget	
	800 INTEREST	900 PRINCIPAL	800 INTEREST	900 PRINCIPAL	800 INTEREST	900 PRINCIPAL	800 INTEREST	900 PRINCIPAL	800 INTEREST	900 PRINCIPAL	800 INTEREST	900 PRINCIPAL
PRINCIPAL AT 7/1/06												
GOB 2014 AA	\$ 2,142,600	\$ 5,700,000	\$ 2,142,600	\$ 5,700,000	\$ 1,857,600	\$ 6,025,000	\$ 1,676,850	\$ 18,505,000	\$ 751,600	\$ 7,990,000	\$ 511,900	\$ 8,230,000
GOB 2016A	\$ 954,750	\$ 12,270,000	\$ 954,750	\$ 12,270,000	\$ 341,250	\$ 12,850,000	\$ 20,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,097,350	\$ 17,970,000	\$ 3,097,350	\$ 17,970,000	\$ 2,198,850	\$ 18,875,000	\$ 1,696,850	\$ 19,505,000	\$ 751,600	\$ 7,990,000	\$ 511,900	\$ 8,230,000

Total ACT 1 eligible Debt	\$21,067,350	\$21,067,350	\$21,073,850	\$21,201,850	\$8,741,600	\$8,741,900
Increase in ACT 1 eligible debt			\$6,500	\$128,000	(\$12,460,250)	\$300

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2024-25 Budget		2024-25 Projection		2025-26 Budget		2026-27 Budget		2027-28 Budget		2028-29 Budget	
Elementary Debt												
10/09 \$10,000,000 Emmaus 2009	\$ 281,400	\$ 675,000	\$ 281,400	\$ 675,000	\$ 253,733	\$ 700,000	\$ 231,467	\$ 485,000	\$ 75,000	\$ 5,625,000	\$ -	\$ -
12/2017 \$9,750,000 GOB 2017A	\$ 237,100	\$ 5,000	\$ 237,100	\$ 5,000	\$ 236,988	\$ 5,000	\$ 236,875	\$ 5,000	\$ 236,762	\$ 5,000	\$ 236,650	\$ 2,340,000
10/2018 \$9,990,000 GOB 2018	\$ 336,053	\$ 5,000	\$ 336,053	\$ 5,000	\$ 335,903	\$ 5,000	\$ 335,753	\$ 5,000	\$ 335,603	\$ 5,000	\$ 335,453	\$ 5,000
8/2019 \$35,000,000 GOB 2019	\$ 1,389,200	\$ 5,000	\$ 1,389,200	\$ 5,000	\$ 1,389,000	\$ 5,000	\$ 1,388,800	\$ 5,000	\$ 1,388,600	\$ 5,000	\$ 1,388,400	\$ 5,000
9/2020 \$16,800,000 GOR 2020	\$ 202,850	\$ 55,000	\$ 202,850	\$ 55,000	\$ 200,100	\$ 60,000	\$ 197,100	\$ 60,000	\$ 195,300	\$ 1,875,000	\$ 157,800	\$ 1,915,000
6/2021 \$29,250,000 GOB 2021	\$ 1,168,775	\$ 5,000	\$ 1,168,775	\$ 5,000	\$ 1,168,700	\$ 5,000	\$ 1,168,625	\$ 5,000	\$ 1,168,550	\$ 5,000	\$ 1,168,475	\$ 5,000
4/2022 \$30,115,000 GOB 2022	\$ 1,246,550	\$ 5,000	\$ 1,246,550	\$ 5,000	\$ 1,246,400	\$ 100,000	\$ 1,241,400	\$ 200,000	\$ 1,231,400	\$ 4,270,000	\$ 1,017,900	\$ 6,530,000
2/2024 \$11,300,000 GOB 2024	\$ 449,200	\$ 5,000	\$ 449,200	\$ 5,000	\$ 449,000	\$ 5,000	\$ 448,800	\$ 5,000	\$ 448,600	\$ 1,870,000	\$ 373,800	\$ 2,200,000
9/2024 \$9,995,000 GOB 2024A	\$ 327,063	\$ -	\$ 208,784	\$ 5,000	\$ 399,600	\$ 5,000	\$ 399,400	\$ 5,000	\$ 399,200	\$ 5,000	\$ 399,000	\$ 5,000
2/2025 \$35,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 2,288,324	\$ -	\$ 1,780,424	\$ -	\$ 1,780,182	\$ -	\$ 1,779,947	\$ -
3/2026 \$30,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,574,436	\$ -	\$ 1,520,500	\$ -	\$ 1,520,258	\$ -
3/2027 \$35,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,124,268	\$ -	\$ 1,767,066	\$ -
4/2028 \$35,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,989,175	\$ -
Total Elementary Debt	\$ 5,638,191	\$ 760,000	\$ 5,519,912	\$ 765,000	\$ 7,967,748	\$ 890,000	\$ 9,003,080	\$ 775,000	\$ 10,903,965	\$ 13,665,000	\$ 12,133,924	\$ 13,005,000

Total New Debt	\$ 5,638,191	\$ 760,000	\$ 5,519,912	\$ 765,000	\$ 7,967,748	\$ 890,000	\$ 9,003,080	\$ 775,000	\$ 10,903,965	\$ 13,665,000	\$ 12,133,924	\$ 13,005,000
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TOTAL DEBT SERVICE

YEAR	2024-25 Budget		2024-25 Projection		2025-26 Budget		2026-27 Budget		2027-28 Budget		2028-29 Budget	
	\$8,735,541	\$18,730,000	\$8,617,262	\$18,735,000	\$10,166,598	\$19,765,000	\$10,699,930	\$20,280,000	\$11,655,565	\$21,655,000	\$12,645,824	\$21,235,000
Total Debt Service		\$27,465,541		\$27,352,262		\$29,931,598		\$30,979,930		\$33,310,565		\$33,880,824

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2024-25</u>	<u>BUDGET</u> <u>2025-26</u>	<u>BUDGET</u> <u>2026-27</u>	<u>BUDGET</u> <u>2027-28</u>	<u>BUDGET</u> <u>2028-29</u>
	(\$000)				
Retirement (PSERS)	-	-	-	-	-
Special Education	919.7	2,397.6	-	80.1	129.4
Total	919.7	2,397.6	-	80.1	129.4

<i>Index =</i>	5.30%	4.00%	3.60%	3.20%	3.10%	
Exception Calculations						
Grandfathered salaries (2011)	85,292,259	85,292,259	85,292,259	85,292,259	85,292,259	
Retirement						
	28,914,076	29,613,472	30,201,989	30,654,038	31,157,262	
50%	14,457,038	14,806,736	15,100,994	15,327,019	15,578,631	
14,499,684	14,457,038	14,806,736	15,100,994	15,327,019	15,578,631	
State Share of Retirement for Fed. Funded Salaries	(30,411)	(30,322)	(31,055)	(32,147)	(32,674)	
Increase	(42,557)	348,965	293,641	225,550	251,084	
Index	766,871	577,069	531,925	482,218	474,141	
Total Exception	-	-	-	-	-	
Special Education						
	2021-22 AFR	2022-23 AFR	2023-24 AFR	2024-25 AFR Est. (1.03)	2025-26 AFR Est. (1.03)	2026-27 AFR Est. (1.03)
Expenses	48,013,181	51,215,877	55,420,675	57,083,295	58,795,794	60,559,668
Subsidy	5,914,713	5,966,495	5,963,733	6,069,438	6,069,438	6,069,438
Net Expenses	42,098,469	45,249,382	49,456,941	51,013,857	52,726,356	54,490,230
Net Increase	4,496,269	3,150,913	4,207,559	1,556,916	1,712,499	1,763,874
Index	1,992,917	2,231,219	1,809,975	1,780,450	1,632,443	1,634,517
Total Exception	919,694	2,397,584	-	80,055	129,357	

**West Chester Area School District
Capital Spending
History and Projection**

	<u>ACTUAL</u> <u>2022-23</u>	<u>BUDGET</u> <u>2023-24</u>	<u>PROJECTED</u> <u>2023-24</u>	<u>BUDGET</u> <u>2024-25</u>	<u>PROJECTED</u> <u>2024-25</u>	<u>BUDGET</u> <u>2025-26</u>	<u>BUDGET</u> <u>2026-27</u>	<u>BUDGET</u> <u>2027-28</u>	<u>BUDGET</u> <u>2028-29</u>
OTHER CAPITAL SPENDING									
Revenues									
Contribution from General Fund	\$ 3,576,779	\$ 4,637,591	\$ 4,657,591	\$ 4,813,895	\$ 4,813,895	\$ 5,002,451	\$ 5,198,549	\$ 5,402,491	\$ 5,614,591
Refunding Savings	-	-	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 3,576,779	\$ 4,637,591	\$ 4,657,591	\$ 4,813,895	\$ 4,813,895	\$ 5,002,451	\$ 5,198,549	\$ 5,402,491	\$ 5,614,591
Expenditures and Fund Transfers									
Furniture and Fixtures	\$ 90,363	\$ 80,000	\$ 80,216	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Technology	4,271,793	4,557,591	3,647,201	4,713,895	4,140,424	4,902,451	5,098,549	5,302,491	5,514,591
Kilns & Risers	-	-	-	136,000	136,000	-	-	-	-
Admin Building	-	-	-	-	-	-	-	-	-
Elementary Construction	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 4,362,156	\$ 4,637,591	\$ 3,727,418	\$ 4,949,895	\$ 4,376,424	\$ 5,002,451	\$ 5,198,549	\$ 5,402,491	\$ 5,614,591
Excess of Revenues over Expenditures	\$ (785,377)	\$ -	\$ 930,173	\$ (136,000)	\$ 437,471	\$ -	\$ -	\$ -	\$ -
Fund Balance at July 1	\$ -	\$ -	\$ (785,377)	\$ 698,484	\$ 144,796	\$ 582,267	\$ 582,267	\$ 582,267	\$ 582,267
Fund Balance at June 30	\$ (785,377)	\$ -	\$ 144,796	\$ 562,484	\$ 582,267	\$ 582,267	\$ 582,267	\$ 582,267	\$ 582,267
FACILITIES CAPITAL SPENDING									
Revenues									
Contribution from General Fund	\$ 8,169,067	\$ 2,354,857	\$ 2,354,857	\$ 7,425,503	\$ 7,425,503	\$ 2,796,778	\$ 3,186,617	\$ 3,595,948	\$ 4,025,745
Refunding Savings	711,650	1,502,726	1,626,129	1,536,653	1,536,653	1,444,127	1,086,193	207,499	210,178
Interest Income	1,608,293	75,000	1,780,484	75,000	75,000	75,000	75,000	75,000	75,000
	\$ 10,489,010	\$ 3,932,583	\$ 5,761,470	\$ 9,037,156	\$ 9,037,156	\$ 4,315,905	\$ 4,347,810	\$ 3,878,447	\$ 4,310,923
Expenditures									
Facilities Projects	\$ 1,794,102	\$ 4,836,000	\$ 4,439,524	\$ 2,425,503	\$ 2,821,979	\$ 2,796,778	\$ 3,186,617	\$ 3,595,948	\$ 4,025,745
Elementary Construction	-	-	-	5,000,000	10,000,000	-	-	-	-
	\$ 1,794,102	\$ 4,836,000	\$ 4,439,524	\$ 7,425,503	\$ 12,821,979	\$ 2,796,778	\$ 3,186,617	\$ 3,595,948	\$ 4,025,745
Excess of Revenues over Expenditures	\$ 8,694,908	\$ (903,417)	\$ 1,321,946	\$ 1,611,653	\$ (3,784,823)	\$ 1,519,127	\$ 1,161,193	\$ 282,499	\$ 285,178
Designated Fund Balance at July 1	\$ 23,443,491	\$ 25,342,025	\$ 32,138,399	\$ 26,358,385	\$ 33,460,345	\$ 29,675,522	\$ 31,194,649	\$ 32,355,842	\$ 32,638,341
Designated Fund Balance at June 30	\$ 32,138,399	\$ 24,438,608	\$ 33,460,345	\$ 27,970,038	\$ 29,675,522	\$ 31,194,649	\$ 32,355,842	\$ 32,638,341	\$ 32,923,519

2023-2024 Capital Budget

	# of Devices	Budget 2023-2024	Actual 2023-2024
Elementary Equipment			
iPad Cart (Classroom)	10	\$ 14,000	\$ 5,576
Teacher iPad (4th/ 5th/ Music/ Art/ Inst. Coach)	150	59,850	25,000
Student iPad (K/3rd)	2,150	857,850	304,000
iPad (Main Office -for Registration/Transalation)	11	4,389	4,389
Library (Logitech Crayon Digital Pencil)	750	66,000	66,000
Library (Circulation)	22	15,840	15,840
		\$ 1,017,929	\$ 420,805
Secondary Equipment			
6th Grade 1:1	1,100	\$ 687,500	\$ 687,500
9th grade 1:1	1,100	954,800	279,191
iPad (Main Office -for Registration/Transalation)	6	2,394	2,394
Library(Circulation)	12	8,640	8,640
Tech Ed (32 for each HS/1 for each MS)	99	99,000	99,000
TV Studio (1 for each MS/HS)	6	4,320	4,320
Video (6 for each HS)	18	57,600	57,600
2024-2025 Prespend			573,471
		\$ 1,814,254	\$ 1,712,116
District			
Security Camera	30	\$ 63,680	\$ 63,680
		\$ 63,680	\$ 63,680
Network			
CK Hardware		\$ 60,000	\$ 60,000
Access Point/Switch	353 / 80	300,000	88,872
NVR	7	60,000	60,000
Servers		200,000	200,000
UPS		91,600	91,600
		\$ 711,600	\$ 500,472
Administration			
Digital Signage	14	\$ 18,000	\$ 18,000
DPP		50,500	50,500
Projector (Classroom - HHS, PMS/Auditorium - EHS, RHS, SMS)		798,468	798,468
Staff (Central + Schools)	85	83,160	83,160
		\$ 950,128	\$ 950,128
Total Fund 22		\$ 4,557,591	\$ 3,647,201

2024-2025 Capital Budget

	# of Devices	Budget 2024-2025	Projected 2024-2025
Elementary Equipment			
iPad Cart (Classroom)	10	\$ 14,029	\$ 14,029
Student iPad (K/3rd)	2,150	804,100	804,100
Teacher iPad (Art /ELL/ Reading/Gifted/Sped/Psy/PE)	150	59,850	59,850
		\$ 877,979	\$ 877,979
Secondary Equipment			
6th Grade 1:1	1,100	\$ 660,000	\$ 86,529
9th grade 1:1	1,100	880,000	880,000
Secondary Teacher Device	648	731,592	731,592
		\$ 2,271,592	\$ 1,698,121
District			
Digital Signage		\$ 28,800	\$ 28,800
Projector (Classroom - EHS/FHE/FMS)	190	484,500	484,500
Security Camera		50,000	50,000
Staff (Central + Schools)	256	289,024	289,024
		\$ 852,324	\$ 852,324
Network			
Access Point/Switch		\$ 430,000	\$ 430,000
Firewall		82,000	82,000
Servers		200,000	200,000
		\$ 712,000	\$ 712,000
Total Fund 22		\$ 4,713,895	\$ 4,140,424

2024-2025 Capital Reserve Fund Projects
November 2023

Project #	Location	Project Description	Estimated Budget
G027	District-wide	Emergency Repairs	100,000
G143	District-wide	District-wide Concrete Sidewalk and Curb Replacement	75,000
G144	District-wide	District-wide Playground	100,000
G145	District-wide	Fencing Repairs/Replacement	75,000
G146	District-wide	Flooring Replacement	125,000
G165	District-wide	Secure Vestibules FMS, PMS, SMS	125,000
G166	District-wide	Stage Rigging	200,000
G167	District-wide	Door hardware upgrade - Nightlock	200,000
G168	East Bradford	EMS/Cell Booster	90,103
G169	East Bradford	Roof Replacement - Gym, Cafeteria & Kitchen	255,000
G170	East HS	Interior Building Painting	175,000
G171	Exton	EMS/Cell Booster	100,000
G172	Fugett	Interior Building Painting - 1st Floor Classrooms and Main O	50,000
G173	Henderson HS	Seal Paving and Re-Lining Parking Lots	85,000
G174	Henderson North	Seal Paving and Re-Lining parking lots	25,050
G175	Hillsdale	Stage Curtains	15,000
G176	Peirce	Hot Water Storage Tank Replacement	45,150
G177	Penn Wood	Burner Replacement	100,000
G178	Rustin HS	Electric Panel Replacement	350,000
G179	Rustin HS	Upgrade PA/Intercom System	75,000
G180	Rustin HS	Chiller Coil Repairs	25,200
G181	Spellman	Seal Paving and Re-Lining parking lots	35,000
2024-2025 Fund 27 Capital Projects Allowance			\$ 2,425,503
Total Estimated Costs of Fund 27 Projects			\$ 2,425,503
(over)/under budget			\$ -

2024-2025 Capital Projects List
November 2023

Project #	Location	Project Description	Estimated Budget
C079	District-wide	Access Control Replacement	1,100,000
C080	Stetson MS	Replace Auditorium Stage Lighting System to LEDs	166,431
C081	Peirce MS	Replace Auditorium Stage Lighting System to LEDs	166,432
2024-2025 Fund 30 Capital Projects Allowance			\$ 1,432,863
Total Estimated Costs of Fund 30 Projects			\$ 1,432,863
(over)/under budget			\$ -

West Chester Area School District
Forecast Model
Financial Summary - All Funds

A	Q	R	S	T	U	V	W	X	Y
	2022-23	2023-24	2023-24	2024-25	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Budget	Actual	Budget	Actual	Estimated	Estimated	Estimated	Estimated
3 Total Revenue	289,805	270,506	295,885	287,472	296,794	294,413	296,317	299,321	301,295
4 Current RE Taxes (0% rate incr.)	190,643	184,992	193,129	195,195	195,195	196,635	197,078	197,520	197,963
5 Revenue (Excl Current R.E.T.)	99,162	85,515	102,756	92,277	101,599	97,778	99,240	101,800	103,331
6 State (Other)	25,705	26,195	27,838	28,345	29,744	29,843	29,595	30,446	30,223
7 PSERS	19,382	20,343	20,249	21,591	21,595	23,147	24,298	25,440	26,617
8 Federal	7,121	3,580	4,352	3,958	4,278	3,782	3,782	3,782	3,782
9 Local (Excl. Current R.E.T.)	46,955	35,397	50,317	38,382	45,982	41,007	41,565	42,133	42,710
11 Expenses	284,856	302,295	290,410	322,564	320,930	334,005	347,170	361,625	375,436
13 Salaries	112,798	119,970	117,453	127,826	127,619	133,089	137,236	141,569	145,727
14 Benefits (without PSERS)	27,296	36,286	31,865	36,865	35,867	38,623	41,003	43,583	46,329
15 PSERS	39,340	40,686	39,818	43,182	43,190	46,294	48,595	50,880	53,234
16 Debt Service	27,882	27,237	27,151	27,466	27,352	29,932	30,980	33,311	33,881
17 Transfer to Capital Reserve	12,457	8,495	8,639	13,776	13,776	9,243	9,471	9,206	9,851
18 Other	65,082	69,621	65,484	73,449	73,125	76,824	79,885	83,076	86,415
Net Gap calculation - No tax increase no exceptions									
21 Deficit						(39,592)	(50,853)	(62,304)	(74,141)
22 Change in Fund Balance						28,009	5,000	5,000	-
23 Cumulative Gap at No Incr. in R.E. Taxes						(11,583)	(45,853)	(57,304)	(74,141)
24 Prior Year Gap Reduction						-	11,583	45,853	57,304
25 Net Gap no Incr in R.E Taxes no Exceptions						(11,583)	(34,270)	(11,451)	(16,837)
Net Gap calculation - Act 1 Tax Increase - no exceptions									
29 Deficit						(39,592)	(50,853)	(62,304)	(74,141)
30 Change in Fund Balance						28,009	5,000	5,000	-
31 Cumulative Gap at No Incr. in R.E. Taxes						(11,583)	(45,853)	(57,304)	(74,141)
32 Projected tax increase within Act 1						7,936	7,095	6,321	6,137
33 Prior Year Tax Increase not included above						-	7,936	15,031	21,352
34 Cumulative Gap at Millage Index						(3,647)	(30,822)	(35,952)	(46,653)
35 Prior Year Gap elimination						-	3,647	30,822	35,952
36 Net Gap at Millage Index (no exceptions)						(3,647)	(27,175)	(5,130)	(10,700)
Net Gap calculation - Act 1 Tax Increase - with exceptions									
39 Deficit						(39,592)	(50,853)	(62,304)	(74,141)
40 Change in Fund Balance						28,009	5,000	5,000	-
41 Cumulative Gap at Millage Index						(11,583)	(45,853)	(57,304)	(74,141)
42 Projected tax increase within Act 1						7,936	7,095	6,321	6,137
43 Prior Year Tax Increase not included above						-	7,936	15,031	21,352
44 Cumulative Gap at Millage Index						(3,647)	(30,822)	(35,952)	(46,653)
45 Act 1 Exceptions						2,398	-	80	129
46 Add'l Revenue from Prior Year exception allowance						-	2,398	2,398	2,478
47 Cumulative Gap at Millage Index and Exceptions						(1,250)	(28,424)	(33,475)	(44,046)
48 Prior Year Gap elimination						-	1,250	28,424	33,475
49 Net Gap at Millage Index - with exceptions						(1,250)	(27,175)	(5,050)	(10,571)
50									
51									
52									
53 Expenses % Increase									
54 Salaries	4.95%		4.13%		8.66%	4.29%	3.12%	3.16%	2.94%
55 Benefits (without PSERS)	0.48%		16.74%		12.56%	7.68%	6.16%	6.29%	6.30%
56 PSERS	6.15%		1.21%		8.47%	7.19%	4.97%	4.70%	4.63%
57 Debt Service	1.25%		-2.62%		0.74%	9.43%	3.50%	7.52%	1.71%
58 Other	8.41%		0.62%		11.67%	5.06%	3.98%	3.99%	4.02%
59									
60 Debt Service % of Budget	9.8%		9.3%		8.5%	9.0%	8.9%	9.2%	9.0%
61									
62 Act 1 Exceptions						2,398	-	80	129
64 PSERS						-	-	-	-
65 Special Ed						2,398	-	80	129
67									
68 Fund Balance									
69 Beginning Fund Balance	83,612		88,561		94,036	69,901	41,892	36,892	31,892
70 Transfer (to)/from Operating Budget	(4,949)		(5,476)		24,136	28,009	5,000	5,000	-
71 Ending Fund Balance	88,561		94,036		69,901	41,892	36,892	31,892	31,892
72									
74 Fund Balance - Designation - Health Care Stabilization	4,159.9		4,159.9		4,159.9	4,159.9	4,159.9	4,159.9	4,159.9
75 Fund Balance - Designation - Millage Rate Stabilization	60,977.6		66,044.2		41,008.6	12,000.0	6,000.0	-	-
76 Fund Balance - Designation- Alternative Education	2,000.0		2,000.0		2,000.0	2,000.0	2,000.0	2,000.0	2,000.0
77 Fund Balance - Designation- Property Assessment Fluctuations	1,000.0		1,000.0		1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
78 Fund Balance - Designation- Technology/Distance Learning	-		-		-	-	-	-	-
79 Fund Balance - Designation- Future Staffing Needs	1,100.0		1,100.0		1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
80 Fund Balance - Designation- Elementary Construction	-		-		-	-	-	-	-
81 Fund Balance - Designation - Athletic Fund	143.2		52.1		59.7	59.7	59.7	59.7	59.7
82									
83 Year End Unassigned/Undesig. FB	19,180		19,680		20,172	21,172	22,172	23,172	23,172
84 % of Expenses	6.7%		6.8%		6.3%	6.3%	6.4%	6.4%	6.2%
85									
86 Capital Reserves									
87 Beginning Fund Balance	23,443		31,353		33,605	30,258	31,777	32,938	33,221
88 Inflow	14,066		10,419		13,851	9,318	9,546	9,281	9,926
89 Outflow	6,156		8,167		17,198	7,799	8,385	8,998	9,640
90 Year-end Fund Balance	31,353		33,605		30,258	31,777	32,938	33,221	33,506
93									
94 Act 1 Index Assumptions						5.3%	4.0%	3.6%	3.2%